

OUR LADY HELP OF CHRISTIANS PARISH
ANNUAL REPORT TO PARISHIONERS
July, 2016 to June, 2017

REVENUE	Actual	Budget	\$ Over Budget	2018 Budget
Offertory ⁽¹⁾	\$478,841	\$500,000	(\$21,159)	\$500,000
Grand Annual	\$197,459	\$200,000	(\$2,541)	\$200,000
Sacramental Offerings	\$102,454	\$96,500	\$5,954	\$96,500
Gifts, Bequests, Donations	\$14,173	\$10,000	\$4,173	\$10,000
Pastoral Programs	\$21,560	\$25,000	(\$3,440)	\$23,000
Religious Education	\$49,222	\$46,000	\$3,222	\$49,000
Other Parish Revenue	\$5,000	\$5,000	\$0	\$4,000
Interest/Dividend	\$1,995	\$2,400	(\$405)	\$1,200
Rental/Lease	\$693,141	\$689,734	\$3,407	\$832,276
TOTAL REVENUE	\$1,563,844	\$1,574,634	-\$10,790	\$1,715,976
EXPENSES				
Compensation ⁽²⁾	\$646,904	\$633,301	\$13,603	\$615,999
Employee Benefits ⁽³⁾	\$227,121	\$241,798	(\$14,677)	\$232,384
Office Expense	\$69,251	\$69,200	\$51	\$69,800
Rectory Household	\$14,608	\$17,500	(\$2,892)	\$15,500
Utilities & Maintenance	\$334,524	\$342,000	(\$7,476)	\$316,000
Vehicles & Related	\$308	\$1,250	(\$942)	\$500
Pastoral/Religious/Liturgical	\$77,812	\$87,600	(\$9,788)	\$81,500
Professional Development	\$2,480	\$3,500	(\$1,020)	\$1,500
Capital Acquisition/improvement ⁽⁴⁾	\$53,968	\$15,000	\$38,968	\$110,000
Other Expense ⁽⁵⁾	\$286,287	\$234,100	\$52,187	\$259,048
TOTAL EXPENSE	\$1,713,264	\$1,645,249	\$68,015	\$1,702,231
NET INCOME	(\$149,420)	(\$70,615)	(\$78,805)	\$13,745

(1) Christmas collection, designated entirely for Clergy Retirement Trust, fell on a Sunday

(2) Unbudgeted staff salary increases

(3) An employee opted to decline health insurance

(4) Deposit on new windows for the high school

(5) Brokerage commission paid to realtor for the Lease with Dearborn Academy

FY 2017 Capital Acquisitions / Improvements

New Boiler Feed Tank - church	\$5,970
Laroche Room Renovations – parish center	\$4,498
Deposit on New Windows - school	<u>\$43,500</u>
TOTAL	\$53,968

Account Balances as of June 30, 2017

Pastoral Center Accounts

General Savings	\$94,815
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Village Bank

Village Bank Checking #1	\$222,997
Village Bank Checking #2	\$1,079

Liabilities as of June 30, 2017

Current Operating Liabilities <i>(includes accrued, unused vacation)</i>	\$121,550
Loan Payable to RCAB Revolving Loan Fund	\$1,003,241

FY 2017 Finance Council Members

Fr. John Sassani, Pastor
Andrew Majewski, Chair
Christina Graf, Member
Orr Shepherd, Member
Traci Wright, Member
Michael Bliss, Finance & Operations Manager