

OUR LADY HELP OF CHRISTIANS PARISH
Annual Report to Parishioners
July 2015 through June 2016

REVENUE	Actual	Budget	\$ Over Budget	% of Budget	2017 Budget
Offertory	\$500,219	\$510,000	(\$9,781)	-2%	\$500,000
Grand Annual	\$210,690	\$190,000	\$20,690	11%	\$200,000
Sacramental Offerings	\$110,066	\$88,500	\$21,566	24%	\$96,500
Gifts, Bequests, Donations	\$30,025	\$10,000	\$20,025	200%	\$10,000
Pastoral Programs	\$23,883	\$24,000	(\$117)	0%	\$25,000
Religious Education	\$46,671	\$43,000	\$3,671	9%	\$46,000
Other Parish Revenue	\$5,992	\$5,000	\$992	20%	\$5,000
Interest/Dividend	\$2,392	\$1,600	\$792	50%	\$2,400
Rental/Lease	\$948,712	\$940,568	\$8,143	1%	\$689,734
TOTAL REVENUE	\$1,878,649	\$1,812,668	\$65,981	4%	\$1,574,634
EXPENSES					
Compensation	\$621,188	\$592,727	\$28,461	5%	\$633,301
Employee Benefits	\$211,717	\$221,506	(\$9,789)	-4%	\$241,798
Office Expense	\$69,635	\$69,900	(\$265)	0%	\$69,200
Rectory Household	\$14,464	\$12,200	\$2,264	19%	\$17,500
Utilities & Maintenance	\$321,059	\$362,236	(\$41,177)	-11%	\$342,000
Vehicles & Related	\$1,068	\$1,828	(\$760)	-42%	\$1,250
Pastoral/Religious/Liturgical	\$98,054	\$88,250	\$9,804	11%	\$87,600
Professional Development	\$1,941	\$3,000	(\$1,059)	-35%	\$3,500
Capital Acquisitions	\$39,948	\$50,000	(\$10,052)	-20%	\$15,000
Other Expense	\$205,109	\$230,580	(\$25,471)	-11%	\$234,100
TOTAL EXPENSE	\$1,584,183	\$1,632,227	(\$48,044)	-3%	\$1,645,249
NET INCOME	\$294,466	\$180,441	\$114,025	63%	(\$70,615)

FY 2016 Capital Acquisitions / Improvements

New Phone System & Data Network Upgrade	\$17,573
Sound System Upgrades/Improvements	\$17,375
New Carpeting in Conference Rooms	<u>\$5,000</u>
TOTAL	\$39,948

Account Balances as of June 30, 2016

Pastoral Center Accounts

General Savings	\$268,380
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Village Bank

Village Bank Checking #1	\$352,030
Village Bank Checking #2	\$785

Liabilities as of June 30, 2016

Current Operating Liabilities <i>(includes accrued, unused vacation)</i>	\$81,240
Loan Payable to RCAB Revolving Loan Fund	\$1,136,358

FY 2016 Finance Council Members

Fr. John Sassani, Pastor
Andrew Majewski, Chair
Christina Graf, Member
Orr Shepherd, Member
James Whalen, Member
Traci Wright, Member
Michael Bliss, Finance & Operations Manager